Exhibit 7
Southeast Downtown Flood Control System
Preliminary Estimate of Cost

| Item No. | Item | Quantity | Unit | Unit Cost | Total Cost |
|---|---|---|---|---|---|
| 1 | Composite Pavement Removal | 200 | SY | 15.00 | 3,000.00 |
| 2 | Excavation, Roadway | 1,000 | CY | 15.00 | 15,000.00 |
| 3 | 24" Gate Valve, removed | 2 | EA | 15,000.00 | 30,000.00 |
| 4 | 30" Gate valve, removed | 1 | EA | 20,000.00 | 20,000.00 |
| 5 | 24" gate valve, furnished and installed | 2 | EA | 50,000.00 | 100,000.00 |
| 6 | 30" gate valve, furnished and installed | 1 | EA | 60,000.00 | 60,000.00 |
| 7 | Subsurface Cut Off Wall | 1,300 | LF | 870.00 | 1,131,000.00 |
| 8 | Demountable Flood Control Wall System | 1,300 | LF | 1,000.00 | 1,300,000.00 |
| 9 | Sidewalk, P.C. Concrete, 9" | 465 | SF | 10.00 | 4,650.00 |
| 10 | Detectable Warning Surface | 16 | SF | 30.38 | 486.08 |
| 11 | Traffic Control | 1 | LS | 10,960.00 | 10,960.00 |
| 12 | Mobilization | 1 | LS | 20,000.00 | 20,000.00 |
| | | | Sub Total | | $2,695,096.08 |
| | Soils Investigation | | | | 20,000.00 |
| | Engineering and Architectural Fees (15% of Sub Total) | | | | 404,264.41 |
| | Contingency (15%) | | | | 80,639.66 |
| | | | Total Estimated Cost: | | $3,200,000.15 |

**I-JOBS II Budget**

**Applicant** City of Davenport, Iowa
**Project Name** Southeast Downtown Flood Protection System

| Source of Funding | Total Project Cost | Disaster Prevention Cost | Are Funds Secured | If no, estimated date to be secured |
|---|---|---|---|---|
| I-JOBS II Grant | $1,800,000.00 | $1,800,000.00 | N | |
| Local Funds-Exisitng CIP Funds | $900,000.00 | $900,000.00 | Y | |
| Local Funds-Future CIP Funds | $500,000.00 | $500,000.00 | N | 7/1/2012 |
| FEMA | $0.00 | $0.00 | | |
| Etc... | $0.00 | $0.00 | | |
| | $0.00 | $0.00 | | |
| | **$3,200,000.00** | **$3,200,000.00** | | |

| Use of Funding | Total Project Cost | Disaster Prevention Cost |
|---|---|---|
| Building Acquisition | $0.00 | $0.00 |
| Land Acquisition | $0.00 | $0.00 |
| Demolition | $0.00 | $0.00 |
| On-site Improvements | $0.00 | $0.00 |
| Off-site Improvements | $0.00 | $0.00 |
| Rehabilitation | $0.00 | $0.00 |
| New Construction | $2,695,100.00 | $2,695,100.00 |
| Permits | $0.00 | $0.00 |
| Construction Contingency | $80,640.00 | $80,640.00 |
| Soft Cost Contingency | $0.00 | $0.00 |

| | | |
|---|---|---|
| Construction Loan Fee | $0.00 | $0.00 |
| Construction Loan Interest | $0.00 | $0.00 |
| Real Estate Taxes | $0.00 | $0.00 |
| Risk/Liability Insurance | $0.00 | $0.00 |
| Architect | $0.00 | $0.00 |
| Engineer | $50,000.00 | $50,000.00 |
| Attorney | $0.00 | $0.00 |
| Accounting/Cost Certification | $25,000.00 | $25,000.00 |
| Consultant's Fee | $254,260.00 | $254,260.00 |
| Administration | $50,000.00 | $50,000.00 |
| Survey | $25,000.00 | $25,000.00 |
| Archaeological/Environmental | $20,000.00 | $20,000.00 |
| Appraisal | $0.00 | $0.00 |
| Permanent Loan Fee | $0.00 | $0.00 |
| Title/Recording | $0.00 | $0.00 |
| Relocation | $0.00 | $0.00 |
| Developer Fee | $0.00 | $0.00 |
| Capitalized Reserves | $0.00 | $0.00 |
| **TOTAL USES** | **$3,200,000.00** | **$3,200,000.00** |