EXHIBIT #8 – FINANCING COMMITMENTS
FOREST CITY PUBLIC WORKS FACILITY (NEW STREET SHED)

CITY OF FOREST CITY

305 North Clark Street • P.O. Box 346 • Forest City, IA 50436

(641) 585-3574 • FAX (641) 585-4502

July 28, 2009

To Whom It May Concern:

The City Council of Forest City met on June 30, 2009 and made a commitment of $550,000 of City funds toward a $1,100,000 (estimated cost) new City street shed.

The $550,000 City commitment will come from tax revenues generated from a blighted urban renewal district that was established in September 2006. The plan was adopted to implement activities which will eliminate blighting influence in the area. This TIF district is appropriate for new development and as an area appropriate for the elimination of blight and deterioration.

Funds for the project are available and may be accessed at the time of approval.

Sincerely,

George Wilson

George Wilson
Mayor of Forest City